



Cooperstown Environmental Earns Massachusetts Brownfields Tax Credits for Non-Profit Organization

Wayside Converts Credits to Cash, Significantly Increasing Resources

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For Immediate Release

ANDOVER, MA – Cooperstown Environmental LLC, the recognized leader in the Massachusetts Brownfields Tax Credit program, recently announced that it had successfully earned a tax credit of more than \$180,000 on behalf of Wayside Youth & Family Support Network, the non-profit organization based in Framingham, MA.

The Massachusetts Brownfields Tax Credit program allows eligible parties to recover a portion of the costs they spent investigating and remediating contaminated properties. Determining who qualifies for the tax credits and how much may be recovered is often less than straightforward, however, as the guidelines for the program are complex and subject to interpretation.

Legislative changes in 2006 made not-for-profit organizations eligible for the Brownfields tax credit program while also making the credits transferable. Wayside took advantage of these provisions to turn its credits into much-needed cash.

Eric L. Masi, Ed.D, Wayside's President & CEO, praised Cooperstown Environmental for helping Wayside apply for, receive and successfully sell Brownfield tax credits. "Thanks to Cooperstown's efforts, Wayside's new residential and educational campus in Framingham has the resources to serve significantly more adolescents and families suffering from significant mental health, substance abuse, and/or behavioral difficulties."

Cooperstown Environmental's Executive Vice President James T. Curtis, P.E., LSP was especially impressed by Wayside's history of more than thirty years of helping the region's children and families. "Of all the many Brownfields tax credit transactions we have completed, never have we had a more deserving client. Wayside is an incredibly effective and noble organization. It was my privilege to help Wayside generate funds, especially in these tough times for non-profits".

About Cooperstown Environmental LLC

Cooperstown Environmental LLC is an environmental engineering consulting firm based in Andover, Massachusetts with a niche as the leading experts in the Brownfields Tax Credit program. The program began in 1998 as part of an effort to encourage and provide an incentive for the cleanup of contaminated sites, sometimes known as Brownfield sites. We have recovered millions of dollars on behalf of mill owners, gas stations, small and large businesses, real estate trusts & commercial property

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owners, developers, and not for profit organizations through our applied knowledge of the intricacies of the Brownfields Tax Credit program. www.CooperstownEnv.com or www.BrownfieldsTaxCredit.com

About Wayside Youth & Family Support Network

Founded in 1977, Wayside Youth & Family Support Network is a non-profit, nationally accredited human services agency dedicated to building hope and resiliency through its counseling programs, residential group homes and family based outreach services to more than 5,000 children, youth and families throughout Eastern and Central Massachusetts. For more information about Wayside, please visit www.waysideyouth.org.

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